

Section 1. Metro Accountability and Investment Act

Section 2. PRIIA Reauthorization

This section reauthorizes PRIIA funding for WMATA at \$2 billion over 10 years beginning in FY2020.

- FUNDING: PRIIA reauthorization \$2 billion over 10 years
 - \$150 million per year for capital expenses
 - \$50 million per year for operating expenses, \$10 million of which will be dedicated to the WMATA Inspector General (IG)
- CONDITIONS
 - 50% local match for capital funding
 - WMATA IG Reforms
 - IG receives independent budget, procurement, and hiring authorities
 - Independent legal advice available to IG
 - Transparency for corrective actions

Section 3. Additional WMATA Grants

This section authorizes two new tranches of federal capital funding for WMATA. The first tranche is \$500 million in capital funding over 5 years beginning in FY2020. The first tranche is contingent upon WMATA meeting certain safety, reliability, and operation cost efficiency metrics. The second tranche is \$1.5 billion in capital funding over 15 years beginning in FY2025. The second tranche will be contingent upon WMATA meeting certain safety, reliability, and operation cost efficiency metrics AND the jurisdictions establishing a dedicated funding source.

1st Tranche

- FUNDING: \$500 million over 5 years for capital expenses beginning in FY2020
- CONDITIONS
 - 50% local match
 - Secretary of Transportation, in collaboration with the jurisdictions, develops and certifies metrics for progress on safety, reliability, and operation cost efficiency

2nd Tranche

- FUNDING: \$1.5 billion over 15 years for capital expenses beginning in FY2025
- CONDITIONS
 - 50% local match
 - Secretary of Transportation, in collaboration with the jurisdictions, develops and certifies metrics for progress on safety, reliability, and operation cost efficiency
 - Jurisdictions establish a dedicated funding source that raises at least \$300 million per year

FUNDING SUMMARY

Funding	Amount (per year)	Duration (Fiscal Years)	Conditions	Match
PRIIA, Capital	\$150 M	10 years (2020-2029)	IG Reforms	Yes
PRIIA, Operating	\$50 M (incl. \$10 M for IG)	10 years (2020-2029)	IG Reforms	No
New Capital	\$100 M	5 years (2020-2024)	System Performance	Yes
New Capital	\$100 M	15 years (2025-2039)	System Performance +Dedicated Funding Source Established by the Jurisdictions	Yes